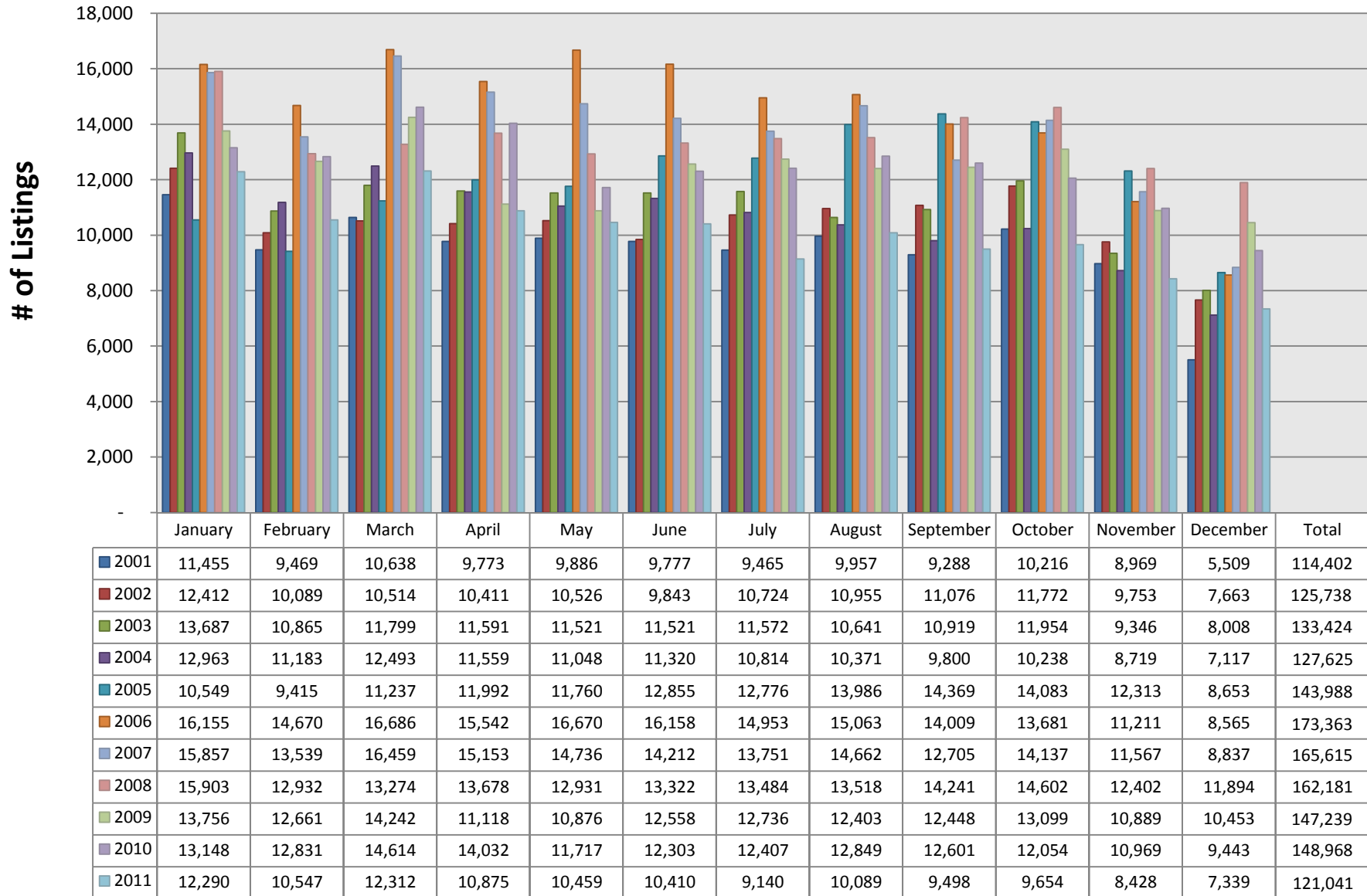




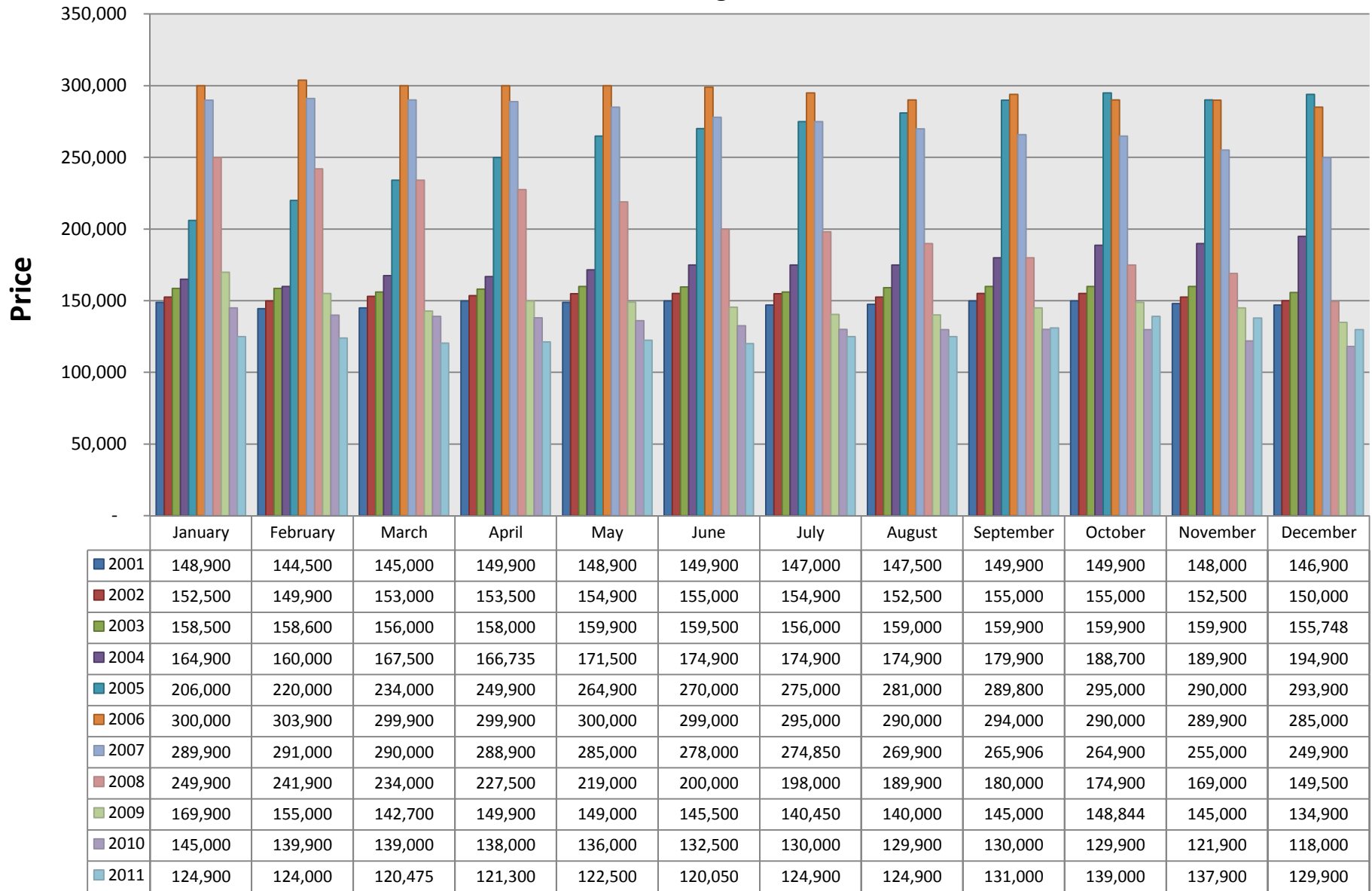
ARIZONA REGIONAL MULTIPLE LISTING SERVICE, INC.
New Listings Per Month



This representation is based in whole or in part on the data supplied by ARMLS. ARMLS does not guarantee nor is in any way responsible for its accuracy. Data maintained by ARMLS may not reflect all real estate activity in the market.



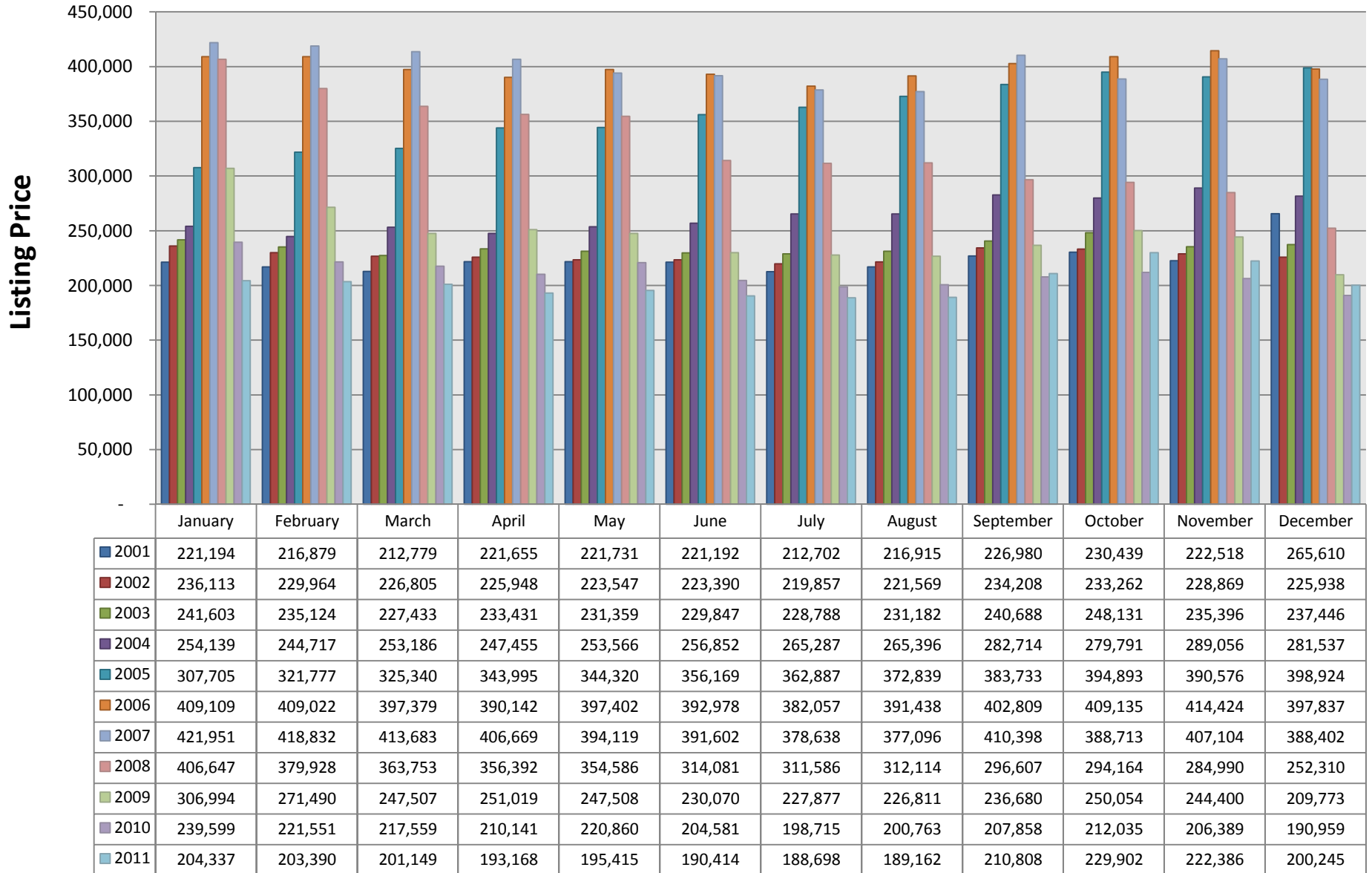
**ARIZONA REGIONAL MULTIPLE LISTING SERVICE, INC.
Median New Listing Price Per Month**



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ARIZONA REGIONAL MULTIPLE LISTING SERVICE, INC.
Average New Listing Price Per Month



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